

# HOUSE . . . . . No. 35.

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HOUSE OF REPRESENTATIVES, Jan. 10, 1895.

[Introduced on leave by Mr. BLISS of West Springfield. Read and referred to committee on Taxation.]

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## Commonwealth of Massachusetts.

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In the Year One Thousand Eight Hundred and Ninety-five.

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### AN ACT

Requiring Foreign Corporations doing business within the Commonwealth to make Returns to the Tax Commissioner of Lists of Shareholders residing within the Commonwealth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Any corporation having its capital stock  
2 divided into shares chartered by any other state or  
3 organized under the general laws of any other state and  
4 having a usual place of business within this Common-  
5 wealth shall annually between the first and tenth day of  
6 May return to the tax commissioner, under the oath of  
7 its treasurer, a complete list of its shareholders, with  
8 their places of residence, the number of shares belong-  
9 ing to each on the first day of May.

1   SECT. 2. This act shall not apply to corporations  
2 which pay to this state a franchise tax.

1   SECT. 3. It shall be the duty of the tax commissioner,  
2 immediately after receiving the returns of corporations  
3 as provided in section one, to prepare therefrom a list  
4 showing the names of shareholders resident within the  
5 Commonwealth, their places of residence, number of the  
6 shares of stock held by each and the designation of  
7 the same, which list said commissioner shall furnish  
8 to the board of assessors of the several cities and towns  
9 within the Commonwealth.

1   SECT. 4. Every corporation which fails to comply  
2 with the requirements of this act shall forfeit to the  
3 Commonwealth for each offence not less than five hun-  
4 dred dollars nor more than one thousand dollars, and  
5 every agent of such corporation who transacts business  
6 as such within the Commonwealth, when or after the cor-  
7 poration has refused or neglected to comply with the  
8 provision of this act, shall for each offence be liable to a  
9 fine not exceeding five hundred dollars, which fine and  
10 forfeiture may be recovered in an action of tort.

1   SECT. 5. This act shall take effect upon its passage.



