

HOUSE No. 450.

[Bill accompanying petition of the Boston Safe Deposit and Trust Company. Probate and Insolvency.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-five.

AN ACT

To amend an Act to incorporate the Boston Safe Deposit and Trust Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows :

- 1 SECTION 1. The Boston safe deposit and trust com-
2 pany may be appointed executor of any will, codicil or
3 writing testamentary, or administrator of the estate of
4 any person deceased, under the same circumstances, in
5 the same manner and subject to the same control by the
6 court having jurisdiction of the same, as in the case of a
7 legally qualified person.
- 8 The capital stock of said corporation, with the liabili-
9 ties of the stockholders existing thereunder, shall be held
10 as security for the faithful discharge of the duties under-
11 taken by virtue of this act, and no surety shall be required

12 upon the bonds filed by said corporation. In all pro-
13 ceedings in the probate court or elsewhere, connected
14 with any authority exercised under this act, all accounts,
15 returns and other papers may be signed and sworn to in
16 behalf of the corporation, by any officer thereof duly
17 authorized by it; and the answers and examinations,
18 under oath, of such officer shall be received as the answers
19 and examinations of the corporation, and the court may
20 order and compel any and all officers of said corporation
21 to answer and attend said examinations in the same man-
22 ner as if they were parties to the proceedings or inquiry
23 instead of the corporation: *provided, however*, that said
24 corporation shall not be required to receive or hold any
25 property or moneys, or to execute any trust contrary to
26 its own desire.

1 SECT. 2. No money, property or securities received
2 or held by said company, under the provisions of this
3 act, shall be mingled with the investments of the capital
4 stock, or other moneys or property belonging to said
5 corporation, or be liable for the debts or obligations
6 thereof.

1 SECT. 3. This act shall take effect upon its accept-
2 ance by said corporation, which acceptance, with the
3 date thereof, shall, within ten days thereafter, be certified
4 by the president to the secretary of the Commonwealth.

