

HOUSE No. 652.

HOUSE OF REPRESENTATIVES, Feb. 8, 1895.

[Introduced on leave by Mr BLISS of West Springfield. Read and referred to committee on Taxation.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-five.

AN ACT

To define the Liability of Telephones to Taxation under Chapter Two Hundred and Seventy of the Acts of Eighteen Hundred and Eighty-six.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section one of chapter two hundred and
2 seventy of the acts of eighteen hundred and eighty-six
3 is hereby amended, as follows: After word "which" in
4 line fifteen insert words, "shares of stock as property
5 of the corporation making the return," so that said sec-
6 tion shall read as follows:—

7 *Section 1.* Every corporation chartered by this Com-
8 monwealth, or organized under the general laws for the
9 purpose of manufacturing, owning, selling, using or

10 licensing others to use electric speaking telephones and
11 other apparatus and appliances pertaining to the transac-
12 tion of telephonic business, either wholly or partly within
13 this Commonwealth, shall be subject to the provisions of
14 sections thirty-eight to forty-one inclusive of chapter
15 thirteen of the Public Statutes, except so far as the same
16 relate to telegraph and railroad companies. And every
17 such corporation may between the first and tenth days of
18 May in each year make a return to the tax commissioner
19 specifying therein the amount and their market value of
20 all stocks in other corporations held by it upon which
21 shares of stock as property of the corporation making
22 the return a tax has been assessed and actually paid
23 either in this or other states for the twelve months next
24 preceding the date of said return, which return shall be
25 signed by its president, treasurer and clerk and by them
26 sworn to, and it shall be the duty of the tax commissioner
27 or his deputy to examine the books, accounts and papers
28 of such corporation so far as may be necessary for the
29 verification of said return; and said amount so returned
30 and verified shall be deducted from the valuation of the
31 corporate franchise of such corporation as determined
32 in the manner provided in section thirty-nine of said
33 chapter thirteen, in addition to the deductions provided
34 for in section forty of said chapter, so far as the same are
35 applicable to such corporation.

1 SECT. 2. All acts and parts of acts inconsistent here-
2 with are hereby repealed.

1 SECT. 3. This act shall take effect upon its passage.

