

HOUSE No. 311.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, Jan. 28, 1896.

The committee on Mercantile Affairs, to whom was referred the petition (with accompanying bill, House, No. 65) of Daniel B. Wesson and others for the incorporation of the Springfield City Market Company, report the accompanying Bill.

For the Committee,

WILSON H. FAIRBANK.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-six.

AN ACT

To incorporate the Springfield City Market Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Daniel B. Wesson, Elisha Morgan,
2 Charles H. Parsons, Warren D. Kinsman, Alfred N.
3 Mayo, John S. Sanderson, Orlando M. Baker and Robert
4 A. Knight, their associates and successors, are hereby
5 made a corporation by the name of the Springfield city
6 market company, subject to the provisions of chapter
7 one hundred and five of the Public Statutes, and to all
8 general corporation laws which are now or hereafter may
9 be in force relating to such corporations, and shall have
10 the powers and be subject to the liabilities and restric-
11 tions therein prescribed.

1 SECT. 2. Said corporation may purchase and hold
2 real estate situated in Springfield within the limits of
3 the tract bounded by Dwight, Bridge, Hillman and
4 Barnes streets and sell, mortgage, let, lease and improve
5 the same, and erect buildings and structures thereon, to be

6 used as a market and for other purposes as may be
7 deemed necessary and expedient.

1 SECT. 3. The capital stock of said corporation shall
2 be sixty thousand dollars, and shall be divided into
3 shares of one hundred dollars each: *provided*, that no
4 stock shall be issued until the whole amount of said
5 capital stock shall have been paid in, either in cash or
6 property, the value of which property, if any, shall be
7 determined by the commissioner of corporations.

1 SECT. 4. The said corporation may, from time to
2 time, increase its capital stock in amounts not to exceed,
3 in the aggregate, the further sum of one hundred and
4 forty thousand dollars: *provided*, that no shares in such
5 increased capital stock shall be issued for a less sum to
6 be actually paid in on each share in cash or property
7 than the par value thereof, which shall not be less than
8 one hundred dollars, the value of said property to be
9 determined as aforesaid: and, *provided, also*, that a cer-
10 tificate stating the amount of any such increase shall
11 within ten days thereafter be made, signed and sworn to
12 by its president and treasurer, and a majority of its
13 directors, and be filed in the office of the secretary of
14 the Commonwealth.

1 SECT. 5. This act shall take effect upon its passage.

