

HOUSE No. 734.

[Bill accompanying the petition of John S. Brayton. Mercantile Affairs.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-six

AN ACT

To enable the Fall River and Providence Steamboat Company to Dispose of its Property and Effects.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Fall River and Providence steamboat
2 company, a corporation organized and existing under the
3 laws of this Commonwealth, is hereby authorized and
4 empowered, by the vote of a majority in interest of its
5 stockholders, to sell, transfer and convey all its property
6 and effects to the Providence, Fall River and Newport
7 steamboat company, for not less than one hundred and
8 twenty thousand dollars in cash and a further sum equal
9 to the total outstanding debts and liabilities of said first
10 named corporation existing at the time of such sale,
11 transfer and conveyance.

1 SECT. 2. This act shall take effect upon its passage.

