

CHAP. 104. AN ACT RELATIVE TO THE FILLING OF VACANCIES IN THE OFFICE OF MAYOR OF THE CITY OF HOLYOKE.

*Be it enacted, etc., as follows:*

SECTION 1. If it shall appear, as a result of a municipal election in the city of Holyoke, that there is no choice of a mayor, or if the person elected mayor shall refuse to accept the office, or shall die before qualifying, or if a vacancy in said office shall occur more than six months prior to the expiration of the term of office, the board of aldermen shall forthwith call meetings for a new election and shall order an election to fill the same for the unexpired term.

SECTION 2. If a vacancy in the office of mayor shall occur within six months prior to the expiration of the term of office the board of aldermen may in its discretion call meetings for the holding of a new election to fill the vacancy.

SECTION 3. So much of chapter four hundred and thirty-eight of the acts of eighteen hundred and ninety-six, and acts in amendment thereof and in addition thereto, as is inconsistent with this act, is hereby repealed.

SECTION 4. This act shall take effect upon its acceptance during the current year by vote of the board of aldermen of said city, with the approval of the mayor.

SECTION 5. For the purpose of acceptance only this act shall take effect upon its passage. *Approved February 21, 1958.*

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CHAP. 105. AN ACT RELATIVE TO MERGERS AND CONSOLIDATIONS OF CO-OPERATIVE BANKS.

*Be it enacted, etc., as follows:*

Section 48 of chapter 170 of the General Laws, as appearing in section 1 of chapter 371 of the acts of 1950, is hereby amended by striking out the last paragraph and inserting in place thereof the following paragraph: —

Any merger or consolidation may be approved and effected pursuant to this section, notwithstanding that the percentage which the aggregate value of the guaranty fund, surplus and other reserves, of any of the consolidating corporations, bears to its liabilities including share liabilities, exceeds such percentage of any of the other consolidating corporations, and any consolidating corporation having such an excess of percentage shall not be required to pay an extra dividend or make any other distribution to its shareholders. *Approved February 21, 1958.*

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CHAP. 106. AN ACT RELATIVE TO MERGERS AND CONSOLIDATIONS OF SAVINGS BANKS.

*Be it enacted, etc., as follows:*

Section 72 of chapter 168 of the General Laws is hereby further amended by striking out the last paragraph, as appearing in section 1 of chapter 432 of the acts of 1955, and inserting in place thereof the following paragraph: —

Any merger or consolidation may be approved and effected pursuant to this section, notwithstanding that the percentage which the aggregate