

SENATE No. 83.

SENATE Feb. 4, 1898.

[Introduced on leave by Senator DAVIS of Suffolk. Read and referred to committee on Insurance.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-eight.

AN ACT

Relative to Real Estate Title Insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. No company, domestic or foreign,
2 organized to transact real estate title insurance,
3 and transacting said business under the super-
4 vision of the insurance department of this Com-
5 monwealth, shall insure or guarantee, upon a
6 single hazard, a title to property, where the
7 assessed value of such property is greater than
8 the paid up capital of the company insuring it, to
9 a greater extent than its paid up capital.

1 SECTION 2. All acts and parts of acts incon-
2 sistent herewith are hereby repealed.

1 SECTION 3. This act shall take effect upon its
2 passage.

