

SENATE No. 108.

Commonwealth of Massachusetts.

SENATE, Feb. 15, 1898.

The committee on Cities, to whom was referred the petition of Charles H. Brownell and others, a joint special committee of the city council of the city of New Bedford, that said city may be authorized to borrow money for park purposes, to an amount not exceeding \$100,000 in addition to the loans already authorized, report the accompanying bill.

For the Committee,

LOYED E. CHAMBERLAIN.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-eight.

AN ACT

To authorize the City of New Bedford to borrow Money for Park Purposes beyond the Limit fixed by Law.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of paying for
2 lands heretofore acquired or which may hereafter
3 be acquired by the city of New Bedford for pub-
4 lic parks, or for the extension of existing parks,
5 and for defraying the cost and expenses of con-
6 structing said parks or extensions, the city coun-
7 cil of said city may, by votes passed from time to
8 time in the manner provided in section seven of
9 chapter twenty-nine of the Public Statutes, auth-
10 orize its treasurer to issue negotiable bonds or
11 certificates of indebtedness to be denominated on
12 the face thereof, New Bedford park loan, to an
13 amount not exceeding one hundred thousand

14 dollars, in addition to the amount already author-
15 ized by law, payable in periods not exceeding
16 fifty years from date and bearing interest at a
17 rate not exceeding four per centum per annum.

1 SECTION 2. Said treasurer shall sell said bonds
2 or certificates, or any part thereof, from time to
3 time, and retain the proceeds thereof in the treas-
4 ury of said city, and pay therefrom the expenses
5 incurred for the purposes aforesaid.

1 SECTION 3. The debt and loans authorized by
2 this act shall not be included within the limit fixed
3 by section two of chapter three hundred and
4 twelve of the acts of the year eighteen hundred
5 and eighty-five, or any acts in amendment thereof.

1 SECTION 4. This act shall take effect upon
2 its passage.

