

SENATE No. 17.

[To accompany the petition of James R. Dunbar and others that the law relating to the authority of trustees and guardians to make sale of the personal property in their hands for the purpose of changing investments may be changed so as to more accurately define such authority. Probate and Insolvency.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-nine.

AN ACT

To authorize the Sale by Trustees and Guardians of
Personal Property in Certain Cases.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 Trustees under wills, deeds, or other written
2 instruments, which by their terms do not clearly
3 evidence a contrary intent, and guardians ap-
4 pointed by a probate court, may, for the purpose
5 of changing investments, sell the personal prop-
6 erty of the trust fund, or of the ward, from time
7 to time, and re-invest the proceeds, without ob-
8 taining license of any court.

