

SENATE No. 183.

[To accompany the petition of R. H. Hinkley that he and his associates may be incorporated as a street railway company. Street Railways.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-nine.

AN ACT

To incorporate the Eastern Street Railway Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. R. H. Hinkley, Jr., Paul Johnson
2 and A. B. Seaman, their associates and succes-
3 sors, are hereby made a corporation by the name
4 of the Eastern street railway company, subject to
5 all general laws which now are or hereafter may
6 be in force relating to street railway corpora-
7 tions, so far as applicable, except as hereinafter
8 provided.

1 SECTION 2. Said corporation may, in accord-
2 ance with and subject to the requirements of the
3 general laws relating thereto, purchase, lease or

4 consolidate with any existing street railways or
5 street railway companies (except the West End
6 street railway company and the Boston elevated
7 railway company) located in or within a radius
8 of forty miles from the city of Boston, and may
9 issue its capital stock, under the supervision of
10 the board of railroad commissioners, to an amount
11 equal to the outstanding stock of the companies
12 purchased, leased or consolidated, for the purpose
13 of enabling it to effect such purchases, leases and
14 consolidations; but the amount of the capital
15 stock of said corporation shall not exceed the
16 total amount of the outstanding capital stock and
17 floating indebtedness of the corporations so pur-
18 chased, leased or consolidated, at the time of such
19 purchase, lease or consolidation.

1 SECTION 3. Upon any such purchase, lease or
2 consolidation, said company shall have and enjoy
3 all the rights and privileges, and be subject to all
4 the duties, liabilities and restrictions of the com-
5 pany or companies so purchased, leased or con-
6 solidated.

1 SECTION 4. The rates of fare to be charged
2 by said corporation shall not exceed those charged
3 on the different routes of the street railways or
4 street railway corporations purchased, leased or
5 consolidated at the date of such purchase, lease
6 or consolidation; nor shall they be reduced with-
7 out the consent of said corporation within the
8 period of ten years thereafter.

1 SECTION 5. Said corporation may issue its
2 capital stock for cash at not less than par and use
3 the proceeds for the purchase of the stock, prop-
4 erty and franchises of other street railway corpo-
5 rations, or may issue its stock in exchange for the
6 stock of such other street railway corporations.

1 SECTION 6. Said corporation may use elec-
2 tricity or any motive power, except steam, for the
3 propulsion of its cars.

1 SECTION 7. This act shall take effect upon its
2 passage.

