

other vehicle, equipment or vessel owned or leased by the town, to an amount not exceeding twenty-five thousand dollars on account of injury to or death to one person, or not exceeding one hundred thousand dollars for any one accident, and not exceeding five thousand dollars on account of damage to property; or to pay a proper charge for effecting insurance providing indemnity for or protection to any of the officers or employees of the town, or to any member of a volunteer fire company in a town whose service as such is approved by the board of selectmen of such town, named in section one hundred of chapter forty-one against loss by reason of any expenses or damages within the provisions of said section, or to pay a proper charge to prevent loss by reason of destruction or damage of buildings or personal property by fire or other causes normally covered by fire insurance policies issued in the commonwealth, or to pay a proper charge for effecting insurance to cover the town's liability to pay workmen's compensation, or, if the town has elected to establish and maintain an insurance fund to pay workmen's compensation under section thirteen A of this chapter, or if the town has determined otherwise to pay such workmen's compensation direct, to pay a proper charge for aggregate excess or single accident reinsurance to protect the town from extraordinary workmen's compensation losses; or to pay a proper charge for insurance against damage to or loss of any town property, real or personal, by any cause whatsoever, normally covered by insurance policies issued in the commonwealth and not otherwise provided for herein.

*Approved March 17, 1958.*

CHAP. 177. AN ACT RELATIVE TO THE ANNUAL STATEMENT OF LIFE INSURANCE COMPANIES.

*Be it enacted, etc., as follows:*

Section 25 of chapter 175 of the General Laws is hereby amended by striking out the first paragraph following line 42, as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph: —

Schedule showing all banks and trust companies in which an account was maintained at any time during the year covered by the statement with balances, if any, at December thirty-first of said year and showing the largest balance carried during each month of said year in each bank or trust company in which the largest balance during said year exceeded one fortieth of one per cent of admitted assets as of December thirty-first of said year as shown in the statement, or five hundred thousand dollars, whichever is smaller.

*Approved March 17, 1958.*

CHAP. 178. AN ACT REGULATING FIRE SALES, SO CALLED, AND SIMILAR TYPES OF SALES.

*Be it enacted, etc., as follows:*

SECTION 1. Section 28D of chapter 93 of the General Laws, inserted by chapter 165 of the acts of 1938, is hereby amended by inserting after the word "inclusive", in line 2, the words: — , or section twenty-eight F, — so as to read as follows: — *Section 28D.* Whoever violates any provision of sections twenty-eight A to twenty-eight C, inclusive, or