

HOUSE No. 158.

[Bill accompanying the petition of William E. Smith. Water Supply.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred.

AN ACT

To authorize the Town of Amherst to refund a Portion of
its Debt.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The town of Amherst, for the purpose
2 of refunding that portion of its indebtedness at present
3 existing as a "town hall loan," may issue bonds to an
4 amount not exceeding fifty thousand dollars, for the
5 purpose of refunding an equal amount of said town hall
6 bonds of said town, to be denominated Amherst Town
7 Hall Bonds, dated January first, nineteen hundred, and
8 issued in pursuance of a vote passed by the town on the
9 sixth day of March eighteen hundred and ninety-nine.
10 The bonds issued under the provisions of this act shall
11 be payable not more than twenty years from the date

12 of issue, and shall bear interest at a rate not exceeding
13 four per cent. per annum. They shall be signed by the
14 selectmen and countersigned by the treasurer of the
15 town, and may be sold or negotiated at public or pri-
16 vate sale, and the proceeds shall be used to refund the
17 aforesaid indebtedness; but no purchaser shall be re-
18 sponsible for the application of the proceeds.

1 SECTION 2. The provisions of chapter twenty-nine of
2 the Public Statutes and of all acts in amendment thereof
3 and in addition thereto shall in all other respects, so far
4 as applicable, apply to the indebtedness authorized by
5 this act and the security issued hereunder.

1 SECTION 3. This act shall take effect upon its passage.