

SENATE . . . . . No. 32.

---

---

[To accompany the petition of Charles T. Witt for legislation authorizing the improvement of certain lands of the Commonwealth at East Boston by the construction of sea-walls, piers and docks. Harbors and Public Lands.]

---

---

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred.

---

AN ACT

To provide for the Construction of Sea-walls, Piers and Docks on Certain Lands at East Boston, owned by the Commonwealth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. In addition to the powers hereto-  
2 fore granted to the board of harbor and land  
3 commissioners, said board is hereby authorized  
4 to a sum not exceeding five hundred thousand  
5 dollars, for the filling and improvement of the  
6 lands and flats at East Boston which have been  
7 taken by the said board under the authority of  
8 chapter four hundred and eighty-six of the acts

9 of the year eighteen hundred and ninety-seven;  
10 for dredging said flats and excavating channels;  
11 for the construction of sea-walls, piers and docks  
12 on or adjacent to said lands and flats; and for  
13 such other purposes as, in the judgment of the  
14 board, shall be best calculated to improve said  
15 lands and flats for use in connection with mari-  
16 time commerce.

17 All contracts made by the board for any of the  
18 purposes aforesaid shall be subject to the approval  
19 of the governor and council.

1 SECTION 2. To meet the expenses incurred  
2 under the provisions of this act, the treasurer and  
3 receiver-general is hereby authorized, with the  
4 approval of the governor and council, to issue  
5 scrip or certificates of indebtedness to an amount  
6 not exceeding five hundred thousand dollars, for  
7 a term not exceeding forty years. Said scrip or  
8 certificates of indebtedness shall be issued as reg-  
9 istered bonds, or with interest coupons attached,  
10 and shall bear interest at a rate not exceeding  
11 four per centum per annum, payable semi-annually  
12 on the first days of January and July in each  
13 year; shall be redeemable at maturity in the gold  
14 coin of the United States, or its equivalent; shall  
15 be designated on the face thereof Harbor Im-  
16 provement Loan; shall be countersigned by the  
17 governor; and shall be deemed a pledge of the  
18 faith and credit of the Commonwealth. Said  
19 scrip or certificates shall be sold in such install-  
20 ments as the governor and council may deter-

21 mine, by public advertisement, to the lowest  
22 bidder, at not less than the par value thereof, or  
23 in such other manner as the governor and council  
24 may determine to be for the best interest of the  
25 Commonwealth; and the treasurer and receiver-  
26 general shall apportion to a sinking fund from  
27 year to year an amount sufficient, with the accu-  
28 mulations of said fund, to extinguish at maturity  
29 the debt incurred by said bonds. The amount  
30 necessary to meet the annual sinking fund re-  
31 quirements and to pay the interest on said bonds  
32 shall be included in and be made a part of the  
33 annual state tax levy, and any premium over the  
34 par value of said bonds received from the sale  
35 thereof shall form part of the sinking fund for  
36 their redemption.

1 SECTION 3. The loan issued under the au-  
2 thority of this act shall be in addition to and a  
3 part of the loan authorized by chapter five hun-  
4 dred and thirteen of the acts of the year eighteen  
5 hundred and ninety-seven, and one sinking fund  
6 shall be maintained for the retirement at matur-  
7 ity of all the bonds issued under the authority  
8 of this act and under the authority of chapters  
9 four hundred and eighty-six and five hundred  
10 and thirteen of the acts of the year eighteen  
11 hundred and ninety-seven.

1 SECTION 4. This act shall take effect upon its  
2 passage.

