

SENATE No. 75.

[To accompany the petition of Edward P. Usher and others that the Grafton Water Company may be authorized to hold additional real estate and increase its capital stock. Water Supply.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred.

AN ACT

To amend an Act to incorporate the Grafton Water Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section six of chapter two hun-
2 dred and eleven of the acts of eighteen hundred
3 and eighty-six, as amended by chapter three hun-
4 dred and twenty-three of the acts of eighteen
5 hundred and eighty-nine is hereby amended so as
6 to read as follows, viz.: —

7 *Section 6.* The said corporation may, for the
8 purposes set forth in this act, hold real estate not
9 exceeding in amount ten thousand dollars, and

10 the whole capital stock of said corporation shall
11 not exceed ninety-five thousand dollars to be
12 divided into shares of one hundred dollars each.
13 Said corporation may issue bonds bearing interest
14 at a rate not exceeding six per cent. per annum
15 and may secure the same by a mortgage on its
16 franchise and other property to an amount not
17 exceeding its capital stock paid in and applied to
18 the purposes of its incorporation.

1 SECTION 2. This act shall take effect upon its
2 passage.