

SENATE No. 83.

[To accompany the petition of the International Trust Company for authority to increase its capital stock. Banks and Banking.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred.

AN ACT

To authorize the International Trust Company to increase its Capital Stock.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The International Trust Com-
2 pany, incorporated under chapter one hundred
3 and fifty-two of the acts of the year eighteen
4 hundred and seventy-nine, is hereby authorized
5 to increase its capital stock, from time to time, to
6 an amount not exceeding two million dollars:
7 *provided*, that no certificate of shares shall be
8 issued until the par value of such shares shall
9 have been paid in in cash; and *provided, further*,

10 that the shareholders of said corporation shall be
11 individually responsible equally and ratably, and
12 not one for the other, for all contracts, debts
13 and engagements of said corporation to the ex-
14 tent of the amount of their stock therein at the
15 par value thereof in addition to the amount in-
16 vested in such shares.

1 SECTION 2. This act shall take effect upon its
2 passage.