

HOUSE No. 117.

[Bill accompanying the petition of Charles H. Coulter, mayor, for legislation to authorize the city of Brockton to effect an additional sewerage loan outside its debt limit. Drainage. January 14.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and One.

AN ACT

To authorize the City of Brockton to incur Indebtedness outside the Limit fixed by Law for Sewerage Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. In addition to the sums already
2 authorized, the city of Brockton, for the purposes
3 named in chapter two hundred and forty-seven of
4 the acts of the year eighteen hundred and ninety-
5 two, may incur indebtedness to an amount not
6 exceeding one hundred thousand dollars outside
7 its debt limit, and may from time to time issue
8 bonds, notes or scrip to said amount, denominated

9 on their face "Brockton Sewerage Loan, 1901,"
10 signed by its mayor and city treasurer, and bear-
11 ing such rate of interest, not exceeding four per
12 centum per annum, as the city council may de-
13 termine.

14 Said city shall provide for the payment of said
15 indebtedness by fixed annual proportionate pay-
16 ments, the first of said payments to be made not
17 later than five years from the date of incurring
18 such indebtedness, and the aggregate amount of
19 such annual payments shall be such as to ex-
20 tinguish the debt at maturity. The sinking fund
21 of any loan of the city may be invested therein.

1 SECTION 2. The provisions of chapter twenty-
2 nine of the public statutes and acts in amendment
3 thereof or in addition thereto, except as herein
4 otherwise provided, shall apply to the indebted-
5 ness authorized by this act and the securities
6 issued thereunder.

1 SECTION 3. This act shall take effect upon its
2 passage.