

HOUSE No. 187.

HOUSE OF REPRESENTATIVES, Jan. 21, 1901.

[Introduced on leave by Mr. Watson of Boston. Mercantile Affairs.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and One

AN ACT

To require Certain Foreign Corporations to file Lists of their Stockholders with the Commissioner of Corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Foreign corporations holding the
2 majority of stock in a domestic corporation, or
3 holding a majority of the stock in a foreign cor-
4 poration which does business in this Common-
5 wealth, are hereby required to file with the
6 commissioner of corporations a list of their stock-
7 holders, showing the amount of stock held by
8 and the residence of each stockholder.

1 SECTION 2. The list above required shall be
2 filed within thirty days after the passage of this
3 act, and thereafter annually on or before the first
4 day of January.

1 SECTION 3. Any corporation violating any
2 provision of this act shall be subject to a penalty
3 of five hundred dollars for every month during
4 which such violation occurs or continues.

1 SECTION 4. This act shall take effect upon
2 its passage.