

# HOUSE . . . . . No. 826.

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[Bill accompanying the petition of Francis J. Horgan for legislation relative to gas companies and deposits therein. Manufactures. Feb. 4.]

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## Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and One.

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### AN ACT

To require Gas Companies to pay Interest on Deposits at Certain Rates in Certain Cases.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. All corporations engaged in the  
2 manufacturing, selling or distributing of gas shall  
3 pay to their consumers, or persons furnished with  
4 gas by them, interest on all deposits received by  
5 them as security for gas so furnished, at the rate  
6 of four per centum on so much of such deposits as  
7 shall not exceed the average amount charged by  
8 such corporations, at the usual rates, for the gas  
9 furnished, or to be furnished, for the period of two  
10 months, and at the rate of eight per centum on so  
11 much of such deposits as shall exceed this amount.

1 SECTION 2. This act shall take effect upon its  
2 passage.

