

HOUSE No. 1296.

[Mr. Davis of Salem moves to amend by the substitution of this bill for the report of the committee on Taxation, leave to withdraw.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and One.

AN ACT

To impose an Excise upon Certain Quasi-public and
Public Service Corporations.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. Every corporation, association, co-
2 partnership or person engaged in supplying the
3 public, or the state, or any county, city or town
4 therein, with water, steam, heat, light, power, gas,
5 oil or electricity for telephonic, telegraphic, illum-
6 inating or other purpose, above, upon, in, under
7 or through any street or highway, public or pri-
8 vate shall pay annually on the first day of No-
9 vember an excise amounting to one per centum
10 of their gross receipts of business done in Massa-

11 chusetts if their annual dividends aggregate six
12 per centum annually ; also one-half of one per
13 centum additional of their gross receipts of busi-
14 ness done in Massachusetts for every per centum
15 of total annual dividends which they pay over
16 six per centum.

1 SECTION 2. Of this sum twenty-five per cen-
2 tum shall be paid into the state treasury, and the
3 remaining seventy-five per centum into the treas-
4 uries of the cities and towns where such corpora-
5 tions liable for this tax conduct their business, in
6 proportion to the amount of their income col-
7 lected from such cities and towns.

1 SECTION 3. Such excise shall be in addition
2 to any tax now imposed by the Commonwealth.

1 SECTION 4. Such excise shall be in lieu of any
2 other franchise, tax or consideration now assessed
3 against such corporations, associations, co-part-
4 nerships or persons by any city or town for the
5 privilege of doing business in such city or town.

1 SECTION 5. This act shall not apply to any
2 public municipal corporation.

1 SECTION 6. All acts and parts of acts incon-
2 sistent herewith are hereby repealed.

1 SECTION 7. This act shall take effect upon its
2 passage.