

SENATE No. 45.

[To accompany the petition of William T. A. Fitzgerald and others for legislation to provide for the construction and equipment of a new State sanatorium. Public Charitable Institutions.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and One.

AN ACT

To provide for a New State Sanatorium.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. A sum not exceeding one hun-
2 dred and fifty thousand dollars may be expended
3 by the board of trustees of the Massachusetts
4 state sanatorium, or under the supervision of such
5 other board or individuals as may be designated
6 by the governor and council, for the purchase of
7 a suitable site for a new hospital for consumptives
8 and tubercular patients and for the construction
9 thereon and equipment of such hospital.

1 SECTION 2. To meet the expenses incurred
2 under the provisions of this act the treasurer and

3 receiver-general is hereby authorized, with the
4 approval of the governor and council, to issue
5 scrip or certificates of indebtedness to an amount
6 not exceeding one hundred and fifty thousand
7 dollars, for a term not exceeding thirty years.
8 Such scrip or certificates of indebtedness shall be
9 issued as registered bonds or with interest coupons
10 attached, and shall bear interest not exceeding
11 four per cent. per annum, payable semi-annually
12 on the first days of May and November in each
13 year. They shall be designated on the face
14 thereof, State Sanatorium Loan, shall be counter-
15 signed by the governor, and shall be deemed a
16 pledge of faith and credit of the Commonwealth;
17 and the principal and interest shall be paid at the
18 times specified therein in gold coin of the United
19 States or its equivalent. Such scrip or certi-
20 ficates of indebtedness shall be sold or disposed
21 of at public auction, or in such other mode, and
22 at such times and prices, and in such amounts,
23 and at such rates of interest not exceeding the
24 rate above specified, as shall be deemed best by
25 said treasurer. The sinking fund established by
26 chapter three hundred and ninety-one of the acts
27 of the year eighteen hundred and seventy-four,
28 known as the Prison and Hospital Loan Sinking
29 Fund, shall also be maintained for the purpose of
30 extinguishing bonds issued under the authority of
31 this act; and the treasurer and receiver-general
32 shall apportion thereto from year to year an
33 amount sufficient with the accumulations of said
34 fund to extinguish at maturity the debt incurred

35 by the issue of said bonds. The amount neces-
36 sary to meet the annual sinking fund require-
37 ments and to pay the interest on said bonds shall
38 be raised by taxation from year to year.

1 SECTION 3. This act shall take effect upon its
2 passage.

