

SENATE No. 84.

[To accompany the petition of Francis Peabody, Junior, and others that they may be incorporated as the Real Estate Trust Company. Banks and Banking.]

Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and One.

AN ACT

To incorporate the Real Estate Trust Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Francis Peabody, Junior, William
2 A. Gaston, Arnold A. Rand, Leslie C. Wead,
3 Charles Francis Adams, Second, John Mason
4 Little, Joseph B. Russell, Alexander S. Porter,
5 Charles W. Whittier and Frederic H. Viaux,
6 their associates and successors, are hereby made
7 a corporation by the name of the Real Estate
8 Trust Company, with authority to establish and
9 maintain a safe deposit, loan and trust company
10 in the city of Boston, with all the powers and

11 privileges and subject to all the duties, liabilities
12 and restrictions set forth in all general laws which
13 are or hereafter may be in force relating to such
14 corporations.

1 SECTION 2. Said company may issue its de-
2 bentures pledging as collateral therefor evidences
3 of debt of like amount secured exclusively by real
4 estate under mortgage or deed of trust, and it
5 may as agent buy, sell or negotiate evidences of
6 debt so secured provided such real estate is situ-
7 ated within the city of Boston.

1 SECTION 3. Said company may hold real estate
2 suitable for the transaction of its business to an
3 amount not exceeding one million dollars.

1 SECTION 4. This act shall take effect upon its
2 passage.