

# HOUSE . . . . . No. 40.

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[Bill accompanying the petition, taken from the files of last year, of  
Frank K. Stearns. Cities. January 9.]

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## Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and Two.

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### AN ACT

Relative to the Issuing of Certain Licenses by the  
Board of Police of the City of Lowell.

*Be it enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows:*

1 SECTION 1. Section one of chapter five hun-  
2 dred and seventy-seven of the acts of the year  
3 eighteen hundred and ninety-eight is hereby  
4 amended by inserting after the words "for said  
5 city," in the eleventh line, the words:—by the  
6 board of police of the city of Lowell in and for  
7 said city,—so as to read as follows:—

8 *Section 1.* No person, corporation or co-  
9 partnership engaged in the business of making  
10 loans shall make any loan secured by mortgage

11 or pledge of household furniture or other per-  
12 sonal property exempt from attachment, or by  
13 assignment of wages for personal service, for  
14 less than two hundred dollars and at a rate of  
15 interest greater than twelve per cent. without first  
16 having obtained a license for carrying on such  
17 business in the city or town in which such busi-  
18 ness is transacted. Such licenses may be granted  
19 by the board of police of the city of Boston in  
20 and for said city, by the board of police of the  
21 city of Lowell in and for said city, by the mayor  
22 and aldermen of any other city in and for such  
23 city, and by the selectmen of any town in and  
24 for such town.

1 SECTION 2. This act shall take effect upon its  
2 passage.