

HOUSE No. 577.

[Bill accompanying the petition of William A. Twombly and others for legislation to incorporate them for the purpose of carrying on an express business upon street railways. Street Railways. January 29.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Two.

AN ACT

To incorporate the Massachusetts Electric Street Railway Express Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. William A. Twombly, Edward J. Samp-
2 son, Frank W. Geist, their associates and successors, are
3 hereby made a corporation by the name of the Massachu-
4 setts Electric Street Railway Express Company, subject
5 to all general laws which now or may hereafter be in
6 force relating to common carriers of express matter and
7 baggage, so far as applicable.

1 SECTION 2. The capital stock of said corporation
2 shall not be less than one hundred thousand dollars,

3 divided into shares of one hundred dollars each. The
4 capital may be increased from time to time by vote of
5 said corporation not to exceed five hundred thousand
6 dollars in all, and subject to all general laws relative to
7 increase of capital stock by Massachusetts corporations.

1 SECTION 3. Said company may contract with any
2 street railway company now or hereafter doing business
3 in this state for the purpose of carrying or procuring the
4 carriage of baggage and express matter upon or over the
5 tracks used or controlled by said street railway company,
6 and said street railway company may contract with said
7 express company to carry or permit the carriage and
8 transportation of baggage and express matter in addition
9 to its business as common carrier of passengers; *pro-*
10 *vided, however,* that no street railway company shall be
11 bound by any such contract unless and until such contract
12 shall be ratified and approved by a majority of the stock-
13 holders voting at a regular or special meeting of the
14 stockholders of said street railway company.

1 SECTION 4. Said express company incorporated here-
2 under shall have the right to carry on business as a
3 common carrier of baggage and express matter and to
4 build, equip, maintain and operate teams, caravans,
5 vehicles, or other carrying trucks or devices using elec-
6 tricity or other motive power.

1 SECTION 5. Said company hereby incorporated shall,
2 out of its net earnings above ten per cent. upon the
3 capital stock, pay into the treasury of the Commonwealth
4 of Massachusetts a sum of money annually equivalent to
5 five per cent. of the yearly net earnings of said company
6 beginning on the first day of June, nineteen hundred and
7 two, and continuing thereafter for a period of ten years.

1 SECTION 6. This company shall have all the privi-
2 leges of any corporation organized under general laws
3 not inconsistent herewith.

1 SECTION 7. This act shall take effect upon its passage.

