

HOUSE No. 938.

[Bill accompanying the petition of J. J. Desmond for legislation to regulate certain dealings between industrial life insurance companies and their agents. Insurance. February 5.]

Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Two.

AN ACT

To regulate Certain Dealings between Industrial Life Insurance Companies and Their Agents.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Every industrial life insurance company
2 incorporated under the laws of this Commonwealth or
3 doing business in this Commonwealth is hereby pro-
4 hibited from charging lapses arising from the death of
5 policy holders against the net increase of the agents
6 employed by such company when such death or deaths
7 shall occur.

1 SECTION 2. This act shall take effect upon its
2 passage.

