

# HOUSE . . . . . No. 1133.

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## Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, March 11, 1902.

The committee on cities, to whom was referred the petition (with accompanying bill, House, No. 915) of Moses Brown, mayor, and another for legislation to authorize the city of Newburyport to incur indebtedness for school purposes, report the accompanying bill.

For the Committee,

ARTHUR W. HATCH.

## Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and Two.

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### AN ACT

To authorize the City of Newburyport to incur Indebtedness for School Purposes.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The city of Newburyport, for the purpose  
2 of purchasing a lot and building for school purposes, or  
3 of purchasing land and erecting thereon a school building,  
4 may incur indebtedness to an amount not exceeding  
5 seventy thousand dollars beyond the limit of indebted-  
6 ness fixed by law for that city, and may from time to  
7 time issue negotiable notes, bonds or scrip therefor,  
8 properly denominated on the face thereof, signed by its  
9 treasurer and countersigned by its mayor, payable at  
10 periods not exceeding twenty years from the date of  
11 issue, and bearing interest at a rate not exceeding four  
12 per centum per annum, payable semi-annually.

1 SECTION 2. The provisions of chapter twenty-seven  
2 of the Revised Laws shall, except as otherwise provided  
3 herein, apply to the issue and sale of such bonds, notes or  
4 scrip, and to the establishment of a sinking fund for the  
5 payment thereof at maturity.

1 SECTION 3. This act shall take effect upon its passage.