

SECTION 4. To meet the expenditure necessary in carrying out the provisions of section two of this act or to refinance notes issued as provided in section three of this act, the state treasurer shall, upon request of the governor and council, issue and sell at public or private sale bonds of the commonwealth, registered or with interest coupons attached, as he may deem best, to an amount to be specified by the governor and council from time to time, but not exceeding in the aggregate, the sum of twenty-eight million dollars. All bonds issued by the commonwealth as aforesaid, shall be designated on the face Capital Outlay Loan Act of 1958, and shall be on the serial payment plan for such maximum term of years, not exceeding twenty years, as the governor may recommend to the general court pursuant to section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, the maturities thereof to be so arranged that the amounts payable in the several years of the period of amortization other than the final year, shall be as nearly equal as in the opinion of the state treasurer it is practicable to make them. Said bonds shall bear interest semi-annually at such rate as the state treasurer, with the approval of the governor, shall fix. The initial maturities of such bonds shall be payable not later than one year from the date of issue thereof and the entire issue not later than June thirtieth, nineteen hundred and eighty-four. *Approved October 16, 1958.*

CHAP. 651. AN ACT RELATING TO THE DIGHTON-REHOBOTH REGIONAL SCHOOL DISTRICT AND VALIDATING PROCEEDINGS RELATING THERETO AND OTHER PROCEEDINGS OF THE TOWN OF DIGHTON.

*Be it enacted, etc., as follows:*

SECTION 1. The proceedings heretofore taken relating to the organization of The Dighton-Rehoboth Regional School District, including the proceedings of the member towns relating to such organization, are hereby validated, and said district is hereby declared to be, and at all times since its organization to have been, a valid district with all the rights, powers and duties of districts duly organized under section fifteen of chapter seventy-one of the General Laws.

SECTION 2. All proceedings heretofore taken by the town of Dighton at town meetings held during nineteen hundred and fifty-six, nineteen hundred and fifty-seven and nineteen hundred and fifty-eight are hereby validated, notwithstanding any defect in the warning of such meetings, to the same extent as if such meetings had been duly warned in all respects.

SECTION 3. This act shall take effect upon its passage.

*Approved October 16, 1958.*

CHAP. 652. AN ACT AUTHORIZING THE METROPOLITAN DISTRICT COMMISSION TO CONVEY CERTAIN LAND IN THE CITY OF BOSTON TO BOSTON COLLEGE HIGH SCHOOL.

*Be it enacted, etc., as follows:*

The metropolitan district commission, for and in behalf of the commonwealth, is hereby authorized and directed to transfer and convey to Boston College High School, and to accept as partial consideration

therefor a waiver by said Boston College High School of any and all claims to damages arising from the taking by the metropolitan district commission under chapter seventy-nine of the General Laws on April twenty-second, nineteen hundred and fifty-four of certain land owned by said Boston College High School and adjacent to William T. Morrissey Boulevard, a certain parcel of land located in the city of Boston and bounded and described approximately as follows: — northerly by land of Boston College High School; easterly by the United States bulk-head line; southerly by land now or formerly of Savin Hill Yacht Club, Inc.; westerly by a line running about forty-five feet easterly of the curb on the easterly side of William T. Morrissey Boulevard.

*Approved October 16, 1958.*

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CHAP. 653. AN ACT AUTHORIZING THE NORTHERN WORCESTER COUNTY WELFARE DISTRICT TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING AND EQUIPPING A BUILDING.

*Be it enacted, etc., as follows:*

SECTION 1. The Northern Worcester County Welfare District is hereby authorized to construct and equip a building for the use of said district, and the district welfare committee may, in the name and on behalf of the district, acquire by purchase, gift or otherwise, or take by eminent domain under chapter seventy-nine of the General Laws, such land as may be necessary for such purpose.

SECTION 2. For the purpose of paying the necessary expenses incurred under this act the district may borrow from time to time such sums as may be necessary, not exceeding in the aggregate twenty thousand dollars, and may issue bonds or notes therefor, which shall bear on their face the words Northern Worcester County Welfare District Loan, Act of 1958. Each authorized issue shall constitute a separate loan, and such loans shall be payable in not more than twenty years from their dates.

SECTION 3. Written notice of the amount of the debt authorized hereunder shall be given to the board of selectmen in each of the towns comprising said district not later than seven days after the date on which said debt was authorized by the district welfare committee; and no debt may be incurred until the same has been approved at an annual or special town meeting, called for that purpose, in each of the towns comprising said district.

*Approved October 16, 1958.*

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CHAP. 654. AN ACT RELATIVE TO THE CHARGES FOR EXAMINATIONS OF BANKS.

*Whereas*, The deferred operation of this act would tend to defeat its purpose which is, in part, to regulate forthwith charges for examination of all banks under the supervision of the commonwealth effective on December first, nineteen hundred and fifty-eight, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

SECTION 1. Section 2 of chapter 167 of the General Laws is hereby amended by striking out the first paragraph, as most recently amended