

SENATE No. 23.

[To accompany the petition of the selectmen of the town of Hudson that the said town may be authorized to refund a part of its debt. Towns.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Two.

AN ACT

To authorize the Town of Hudson to refund a Part
of its Debt.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The town of Hudson is hereby
2 authorized to issue bonds, notes or scrip to an
3 amount not exceeding twenty-five thousand dol-
4 lars for the purpose of refunding a portion of its
5 existing indebtedness. The bonds, notes or scrip
6 issued under the provisions of this act shall be
7 payable not more than ten years from the date of
8 issue, and shall bear interest payable semi-
9 annually at a rate not exceeding four per centum

10 per annum. They shall be signed by the treas-
11 uer and countersigned by the selectmen of the
12 town and may be sold or negotiated at public or
13 private sale, and the proceeds shall be used to
14 discharge an equal amount of the existing debt
15 of said town.

1 SECTION 2. This act shall take effect upon its
2 passage.