

SENATE No. 30.

[To accompany the petition of William T. A. Fitzgerald and others for legislation to provide for the construction and equipment of a new State Sanatorium. (Taken from the files of last year) Pub. Char. Inst.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Two.

AN ACT

To provide for a New State Sanatorium.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. A sum not exceeding one hundred
2 and fifty thousand dollars may be expended by
3 the board of trustees of the Massachusetts State
4 Sanatorium, or under the supervision of such
5 other board or individuals as may be designated
6 by the governor and council, for the purchase of
7 a suitable site for a new hospital for consumptives
8 and tubercular patients and for the construction
9 thereon and equipment of such hospital.

1 SECTION 2. To meet the expenses incurred
2 under the provisions of this act the treasurer
3 and receiver general is hereby authorized, with
4 the approval of the governor and council, to
5 issue scrip or certificates of indebtedness to an
6 amount not exceeding one hundred and fifty
7 thousand dollars, for a term not exceeding thirty
8 years. Such scrip or certificates of indebtedness
9 shall be issued as registered bonds or with interest
10 coupons attached, and shall bear interest not ex-
11 ceeding four per centum per annum, payable
12 semi-annually on the first days of May and No-
13 vember in each year. They shall be designated
14 on the face thereof, State Sanatorium Loan, shall
15 be countersigned by the governor, and shall be
16 deemed a pledge of the faith and credit of the
17 Commonwealth; and the principal and interest
18 shall be paid at the times specified therein in gold
19 coin of the United States or its equivalent. Such
20 scrip or certificates of indebtedness shall be sold
21 or disposed of at public auction, or in such other
22 mode, and at such times and prices, and in such
23 amounts, and at such rates of interest not ex-
24 ceeding the rate above specified, as shall be
25 deemed best by said treasurer. The sinking fund
26 established by chapter three hundred and ninety-
27 one of the acts of the year eighteen hundred and
28 seventy-four, known as the Prison and Hospital
29 Loan Sinking Fund, shall also be maintained for
30 the purpose of extinguishing bonds issued under
31 the authority of this act; and the treasurer and
32 receiver general shall apportion thereto from year

33 to year an amount sufficient with the accumula-
34 tions of said fund to extinguish at maturity the
35 debt incurred by the issue of said bonds. The
36 amount necessary to meet the annual sinking
37 fund requirements and to pay the interest on said
38 bonds shall be raised by taxation from year to
39 year.

1 SECTION 3. This act shall take effect upon its
2 passage.

