

SENATE No. 171.

[To accompany the petition of Thomas G. Kent and others that corporations may be authorized to issue different kinds of stock. Mercantile Affairs.]

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Two.

AN ACT

To authorize Corporations to issue Different Kinds of Stock.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Every corporation organized under the laws of this
2 Commonwealth shall have power to create two or more
3 kinds of stock with such classes, with such designations,
4 preferences and voting powers, or restrictions or quali-
5 fication thereof, as shall be fixed and determined in the
6 by-laws, or by vote of the stockholders at a meeting
7 duly called for the purpose.

