

HOUSE No. 3.

Commonwealth of Massachusetts.

OFFICE OF THE SECRETARY,
BOSTON, Jan. 7, 1904.

Hon. LOUIS A. FROTHINGHAM, *Speaker, House of Representatives.*

DEAR SIR: — I have the honor to transmit herewith, for the use of the General Court, a communication from the Insurance Commissioner, filed in this office Jan. 5, 1904, in accordance with the provisions of section 6 of chapter 18, Revised Laws.

Very respectfully,

WM. M. OLIN,
Secretary.

INSURANCE DEPARTMENT,
STATE HOUSE, BOSTON, Jan. 5, 1904.

Hon. WILLIAM M. OLIN, *Secretary of the Commonwealth, State House.*

DEAR SIR: — Herewith is submitted for transmission to the General Court, in accordance with the provisions of Revised Laws, chapter 18, section 6, such portions of the forthcoming report of the Insurance Commissioner as suggest legislative action.

Respectfully yours,

FREDK. L. CUTTING,
Insurance Commissioner.

Commonwealth of Massachusetts.

INSURANCE DEPARTMENT,
STATE HOUSE, BOSTON, Jan. 5, 1904.

To the General Court of Massachusetts.

In accordance with the provisions of Revised Laws, chapter 18, section 6, there is herewith submitted such portions of the forthcoming report of the Insurance Commissioner as contain suggestions for legislation.

Revised Laws, chapter 118, section 39, should be amended by inserting after the word "perjury," in the twenty-first line in said section, a provision forbidding mutual fire insurance companies operating on the cash premium plan (as provided in section 45 of said chapter) which have become insolvent, or have reinsured or cancelled their business, from issuing any more policies until they have business enough applied for to bring them up to the same standard of responsibility as is required of a new mutual fire insurance company before it is allowed to bind risks.

Section 61 of the same chapter should be amended by providing that the authority of the class of corporations specified therein shall cease in this Commonwealth on March 31 of each year, unless renewed by the Insurance Commissioner on or before that date.

The standard form of fire insurance policy should be amended by specifying whether the word "noon" occurring therein shall be the noon of solar or of standard time.

Authority should be granted some commission or official to dispose of or destroy such of the old papers of defunct insurance companies and associations now, in compliance with the law, in the custody of the Insurance Department as are deemed to be of no value.

Respectfully submitted,

FREDK. L. CUTTING,
Insurance Commissioner.