

HOUSE No. 643.

Bill accompanying the petition of Mark N. Skerrett for further legislation relative to foreign insurance companies. Insurance. February 1.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Four.

AN ACT

Relative to Foreign Insurance Companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section seventy-eight of chapter one hundred and
2 eighteen of the Revised Laws is hereby amended by add-
3 ing at the end thereof the following words:—Sixth, It
4 has deposited with the treasurer and receiver-general an
5 amount of money or securities to be determined by the
6 insurance commissioner, and in no case to be less than
7 one hundred thousand dollars, such deposit to be in
8 exclusive trust for the benefit and security of all the
9 company's policy holders and creditors in this Common-
10 wealth.

