

HOUSE No. 1108.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 7, 1904.

The committee on Bills in the Third Reading, to whom was referred the bill (House, No. 1099) to authorize the city of Waltham to make an additional water loan, report recommending the substitution of the following bill.

For the committee,

GUY A. HAM.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Four.

AN ACT

To authorize the City of Waltham to make an
Additional Water Loan.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The city of Waltham, for the
2 purposes stated in chapter three hundred and
3 thirty-seven of the acts of the year eighteen
4 hundred and seventy-two, being an act to supply
5 the city of Waltham with water, may incur
6 indebtedness and issue notes, bonds or scrip
7 therefor to an amount not exceeding one hundred
8 thousand dollars, in addition to the amount
9 already authorized by law. Such notes, bonds
10 or scrip shall be denominated on the face thereof
11 "Waltham Water Loan, Act of 1904," shall bear
12 interest at a rate not exceeding four per centum
13 per annum, payable semi-annually, and shall be
14 payable within such periods, not exceeding thirty

15 years from the dates of issue, as the city council
16 shall from time to time determine. The city may
17 sell the same or any part thereof at public or
18 private sale for a price not less than the par
19 value thereof.

1 SECTION 2. Except as otherwise provided
2 herein, such notes, bonds or scrip shall be issued
3 in accordance with the provisions of chapter
4 twenty-seven of the Revised Laws and acts in
5 amendment thereof and in addition thereto, but
6 the same shall not be reckoned in determining
7 the legal limit of indebtedness of the said city.

1 SECTION 3. This act shall take effect upon its
2 passage.

HOUSE OF REPRESENTATIVES, March 7, 1904.

Passed to be engrossed.

Sent up for concurrence.

JAMES W. KIMBALL, *Clerk.*

