

HOUSE No. 1418.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 17, 1904.

The committee on Taxation, to whom was referred the petition (with accompanying bill, House, No. 703) of Horace D. Chapin for legislation to authorize the Treasurer and Receiver General to effect settlements of taxes on collateral legacies and successions in certain instances, reports the accompanying bill.

For the committee,

JULIUS K. GATES.

HOUSE OF REPRESENTATIVES, May 23, 1904.

The committee on Ways and Means, to whom was referred the Bill to authorize the Treasurer and Receiver General to effect settlements of taxes on collateral legacies and successions in certain cases (House, No. 703), reports that the same ought to pass in a new draft herewith submitted.

For the committee,

JOSEPH WALKER.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Four.

AN ACT

To authorize the Treasurer and Receiver General to effect Settlements of Taxes on Collateral Legacies or Successions in Certain Cases.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. In all cases where there has been or shall
2 be a bequest or devise of property to or for the use of a
3 father, mother, husband, wife, lineal descendant, brother,
4 sister, an adopted child, a lineal descendant of an adopted
5 child, the wife or widow of a son, or the husband of a
6 daughter, for life or for a term of years, and which gives
7 to such tenant for life or term of years the power of
8 appointing by deed or will or both the further disposition
9 of such property or any part thereof, the treasurer and
10 receiver general may, with the approval of the attorney
11 general, effect such settlement of the tax on the interest
12 of any unascertained appointees under such power and
13 of any unascertained person who may take in default of
14 appointment under such power, as he shall deem to be
15 for the best interests of the Commonwealth, and payment
16 of the sum so agreed upon shall be a full satisfaction of
17 such tax.

1 SECTION 2. This act shall take effect upon its passage.