

Commonwealth of Massachusetts.

TREASURY DEPARTMENT, BOSTON, Jan. 13, 1905.

HON. LOUIS A. FROTHINGHAM, *Speaker of the House of Representatives.*

SIR:— Under the provisions of section three of chapter forty-one of the Revised Laws, requiring the commissioners in charge of the Massachusetts School Fund to report annually the condition and income of the fund, the undersigned respectfully submit the following:—

Amount of fund Jan. 1, 1904,	\$4,670,548 14
Increase of fund during the year under the provisions of	
chapter 90, Resolves of 1894,	100,000 00
and chapter 189 of the Acts of 1904,	9,562 52
Amount of fund Dec. 31, 1904,	\$4,780,110 66

Of this amount \$676.11 was in cash uninvested, and the following is a schedule of the securities in the fund:—

Abington Bonds	\$3,000 00
Adams Bonds,	25,000 00
Adams Notes,	6,000 00
Athol Bonds,	12,500 00
Attleborough Bonds,	10,000 00
Auburn (Me.) Bonds,	13,000 00
Avon Bonds,	19,000 00
Barnstable Notes,	4,500 00
Barre, Vermont, Bonds,	92,000 00
Belfast (Me.) Bonds,	20,000 00
Bellingham Note,	500 00
Berlin, N. H., Bond,	4,000 00
Beverly Bonds,	13,000 00
Beverly Notes,	15,000 00
Blackstone Notes,	13,682 55
Boston Bonds,	135,000 00
Braintree Bonds,	37,000 00
Bristol County Note,	40,000 00
Brockton Bonds,	177,200 00
Brookline Bond,	110,000 00
Burlington, Vt, Bond,	98,000 00
Calais, Me., Bonds,	89,000 00
Cambridge Bonds,	21,000 00

Canton Bond,	\$1,000 00
Chelmsford Note,	1,000 00
Chelsea Bond,	102,000 00
Cheshire Note,	6,000 00
Chester Fire District Note,	14,000 00
Chicopee Bonds,	15,500 00
Clinton Bonds,	55,000 00
Clinton Notes,	6,250 00
Colrain Note,	3,000 00
Concord Notes,	23,000 00
Danbury (Ct.) Bonds,	75,000 00
Danvers Bonds,	7,400 00
Dedham Bonds,	34,000 00
Dedham Notes,	17,000 00
Duxbury Note,	25,000 00
Easthampton Notes,	12,000 00
Everett Bonds,	121,000 00
Everett Notes,	78,800 00
Fall River Bonds,	148,500 00
Fitchburg R.R. Bonds,	275,000 00
Framingham Bonds,	2,000 00
Gloucester Bonds,	3,750 00
Gloucester Notes,	92,800 00
Grafton Bonds,	15,000 00
Great Barrington Fire District Bonds,	26,000 00
Groton Notes,	5,000 00
Hadley Note,	17,000 00
Hatfield Bonds,	43,000 00
Haverhill Bonds,	10,000 00
Holbrook Bonds,	37,000 00
Holyoke Bonds,	2,000 00
Hopkinton Bonds,	20,000 00
Hopkinton Note,	5,000 00
Hudson Notes,	12,500 00
Hull Bonds,	42,202 00
Hull Notes,	31,350 00
Ipswich Bonds,	60,000 00
Kingston Bond,	1,000 00
Lawrence Bond,	1,000 00
Leicester W. S. D. Bonds,	25,000 00
Leominster Notes,	23,900 00
Lewiston (Me.) Bond,	500 00
Lexington Notes,	59,200 00
Lynn Bonds,	257,000 00
Malden Bond,	1,000 00
Mansfield Bonds,	41,500 00
Mansfield Notes,	1,500 00
Marlboro' Bonds,	67,000 00
Maynard Bonds,	16,000 00
Medford Bonds,	27,000 00

Medford Notes,	\$33,000 00
Melrose Bonds,	48,000 00
Meriden, Ct., Bonds,	8,000 00
Merrimac Bonds,	12,000 00
Methuen Bonds,	16,000 00
Middleboro' Bonds,	2,000 00
Middleton Notes,	1,100 00
Millis Bond,	3,000 00
Nashua, N. H., Bond,	2,000 00
Natick Bond,	35,000 00
Needham Bonds,	51,000 00
Needham Notes,	3,000 00
New Bedford Bonds,	17,000 00
New Britain, Ct., Bonds,	160,000 00
Newburyport Bonds,	28,000 00
New London, Ct., Bonds,	5,000 00
Newton Bonds,	31,000 00
North Adams Note,	15,000 00
North Attleboro' Bonds,	97,000 00
North Attleboro' Fire District Bonds,	15,000 00
North Attleboro' Notes,	6,000 00
North Brookfield Notes,	15,000 00
North Reading Notes,	2,500 00
Northampton Bond,	1,000 00
Norton Note,	7,000 00
Norwich, Ct., Bonds,	1,000 00
Orange Bonds,	15,000 00
Pawtucket, R. I., Bonds,	262,000 00
Pittsfield Bonds,	50,000 00
Portland, Me., Bonds,	11,000 00
Provincetown Bonds,	38,000 00
Quincy Bonds,	47,000 00
Randolph Bonds,	10,000 00
Reading Bonds,	18,000 00
Revere Bonds,	130,000 00
Rockland Notes,	5,000 00
Rockport Bonds,	12,000 00
Saugus Notes,	10,000 00
Scituate Notes,	28,000 00
Sharon Bonds,	5,000 00
Somerset Note,	15,000 00
Somersworth (N. H.) Bonds,	117,000 00
Somerville Bonds,	20,000 00
South Abington Bonds,	5,000 00
South Hadley F. D. Notes,	44,500 00
Southbridge Bonds,	20,000 00
Springfield Bonds,	5,000 00
Stonham Bonds,	6,000 00
Stoughton Bonds,	51,000 00
Taunton Bonds,	10,000 00

Turners Falls F. D. Bond,	\$10,000 00
Uxbridge Bonds,	27,000 00
Walpole Bonds,	61,000 00
Waltham Bonds,	2,000 00
Watertown Bonds,	8,000 00
Waterville (Me.) Bonds,	20,000 00
Webster Bonds,	33,000 00
Westboro' Bonds,	6,000 00
Westboro' Notes,	3,000 00
Westbrook (Me.) Bonds,	18,000 00
West Brookfield Notes,	9,000 00
West Newbury Notes,	3,800 00
West Springfield Bonds,	14,500 00
Westfield Bonds,	5,500 00
Westford Notes,	1,000 00
Whitman Bonds,	5,000 00
Williamstown Notes,	31,000 00
Winchendon Bonds,	24,000 00
Winthrop Notes,	13,500 00
Woburn Bonds,	3,000 00
Woonsocket (R. I.) Bonds,	7,000 00
Total,	\$4,779,434 55

The following table shows the amount of the principal of the Massachusetts School Fund, at the close of business December 31, from 1891 to 1904, both inclusive, and the annual income for same term as shown by the books of the Treasurer and Receiver-General:—

YEAR.	Principal.	Income.
1891,	\$3,655,761 85	\$138,625 68
1892,	3,655,761 85	167,229 65
1893,	3,670,548 14	167,258 23
1894,	3,770,548 14	167,210 54
1895,	3,870,548 14	172,729 65
1896,	3,970,548 14	175,165 64
1897,	4,070,548 14	189,808 71
1898,	4,170,548 14	204,612 61
1899,	4,270,548 14	208,462 61
1900,	4,370,548 14	213,066 18
1901,	4,470,548 14	366,656 51
1902,	4,570,548 14	220,731 77
1903,	4,670,548 14	197,379 93
1904,	4,780,110 66	214,364 13

GEO. H. MARTIN, *Sec'y of Board of Education,*
 EDW. S. BRADFORD, *Treasurer,*
Commissioners of Massachusetts School Fund.