

HOUSE No. 363.

Bill accompanying the petition of Mark N. Skerrett for legislation to require lenders of money on salaries of employees to file with employers copies of agreements of assignments under which claims are made. Probate and Chancery. January 20.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Five.

AN ACT

To require Lenders of Money on Salaries of Employees to file with Employers Copies of Agreements of Assignment under which Claims are made.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Any person or persons, firm, cor-
2 poration or company who shall, after the passage
3 of this act, make to any employee an advance of
4 money or loan, on account of salary or wages
5 due or to be earned in the future by such individ-
6 ual upon an assignment or note covering such
7 loans or advances, shall not acquire any right to

8 collect or attach the same while in the possession
9 or control of the employer, unless within a period
10 of three days after the execution of such assign-
11 ment or notes and the making of such loan or
12 loans, the party making loan and taking such
13 assignment shall have filed with the employer or
14 employees of the individual so assigning his pres-
15 ent or prospective salary or wages a duly authen-
16 ticated copy of such agreement or assignment or
17 notes under which the claim is made.

1 SECTION 2. No action shall be maintained in
2 any of the courts of this state brought by the
3 holder of any such contract, assignment or notes
4 given by any employee for money loaned on
5 account of salary or wages, in which it is sought
6 to charge in any manner the employer or em-
7 ployers, unless it shall appear to the satisfaction
8 of the court that a copy of such agreement,
9 assignment or notes, together with a notice of
10 lien, was duly filed with the employer or em-
11 ployers of the person making such agreement,
12 assignment or notes, by the person or persons,
13 corporation or company making said loan, within
14 three days after the said loan was made or the
15 said agreement, assignment or notes were given.

1 SECTION 3. This act shall take effect upon its
2 passage.