

# HOUSE . . . . . No. 121.

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Bill accompanying the petition of Percival Blodgett for legislation to authorize the Templeton Village Improvement Society to hold real or personal property to an amount not to exceed one hundred and fifty thousand dollars. Mercantile Affairs. January 10.

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## Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and Six.

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### AN ACT

To amend the Charter of the Templeton Village Improvement Society.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section six of chapter ninety-eight of the acts of the  
2 year nineteen hundred is hereby amended by inserting  
3 after the word "exceeding," in line eleven, the words:—  
4 one hundred and, — so as to read as follows:—

5 *Section 6.* Said corporation may receive and hold for  
6 the purposes mentioned in this act any grants, gifts or  
7 bequests, under such conditions and rules as may be pre-  
8 scribed in such grants, gifts and bequests, if not incon-  
9 sistent with the provisions of law or of this act; and in

10 the absence of conditions attached to any such grant, gift  
11 or bequest, all funds thus received shall be held in trust,  
12 the income only to be expended for the general purposes  
13 of the corporation as before mentioned; and such grants,  
14 gifts or bequests, whether in real estate or personal prop-  
15 erty, not exceeding one hundred and fifty thousand dol-  
16 lars in value, in addition to the one hundred acres of land  
17 before mentioned, shall be exempt from taxation so long  
18 as they are administered for the public purposes herein  
19 set forth: *provided, however,* that any real estate so held  
20 by said corporation outside the limits of the town of Tem-  
21 pleton shall not be exempt under this act.