

HOUSE No. 1169.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, April 6, 1906.

The committee on Towns, to whom was referred the petition (with accompanying bill, House, No. 723) of Nelson Sherburne for legislation to authorize the town of West Springfield to incur indebtedness in connection with construction of a new bridge over the Connecticut river, report the accompanying bill.

For the committee,

JAMES M. LYNCH.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Six.

AN ACT

To authorize the Town of West Springfield to make a
Bridge Loan.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The town of West Springfield, for the
2 purpose of paying its share of the cost of building the
3 bridge over the Connecticut river between the said town
4 and the city of Chicopee, according to the provisions of
5 chapter three hundred and ninety-eight of the acts of
6 the year nineteen hundred and four, is hereby authorized
7 to borrow money to an amount not exceeding twenty-five
8 thousand dollars, and to issue notes, bonds or scrip there-
9 for. Such notes, bonds or scrip shall be designated on
10 the face thereof, "West Springfield Bridge Loan, Act of
11 1906," shall be payable at the expiration of periods not
12 exceeding thirty years from the dates of issue, shall bear
13 interest, payable semi-annually, at a rate not exceeding
14 four per cent. per annum, and shall be signed by the
15 treasurer and countersigned by the selectmen of the town.
16 The town may sell such securities at public or private

17 sale, or may pledge the same for money borrowed for
18 the purpose aforesaid, and upon such terms and condi-
19 tions as it may deem proper, provided that such securi-
20 ties shall not be sold for less than the par value thereof.

1 SECTION 2. Said town shall, at the time of authoriz-
2 ing the said loan, provide for the payment thereof in
3 such annual proportionate payments as will extinguish
4 the same within the time prescribed in this act; and
5 when a vote to that effect has been passed the amount
6 required thereby shall, without further vote, be assessed
7 by the assessors of the town in each year thereafter until
8 the debt incurred by the loan shall be extinguished, in
9 the same manner in which other taxes are assessed under
10 the provisions of section thirty-seven of chapter twelve
11 of the Revised Laws. Said town shall also raise annu-
12 ally by taxation a sum which will be sufficient to pay
13 the interest as it accrues on the bonds, notes or scrip
14 issued by the town under authority of this act.

1 SECTION 3. This act shall take effect upon its pas-
2 sage.

