

SENATE No. 210.

To accompany the petition of Andrew B. Sutherland and others for legislation to authorize the city of Lawrence to incur indebtedness for the purpose of extending its water service and of improving the equipment of its fire department. Cities.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Six.

AN ACT

To authorize the City of Lawrence to incur Indebtedness for the Purpose of securing Better Protection against Loss of Property by Fire.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The city of Lawrence, for the
2 purpose of extending its high pressure water
3 service and improving the equipment of its fire
4 department, may incur indebtedness beyond the
5 limit fixed by law to an amount not exceeding
6 fifty thousand dollars, and may issue bonds,
7 notes or scrip therefor to that amount. Such

8 bonds, notes or script shall be payable within
9 such periods, not exceeding thirty years from the
10 date thereof, as the city council shall determine,
11 and, except as otherwise provided herein, the
12 provisions of chapter twenty-seven of the Revised
13 Laws shall, so far as they may be applicable apply
14 to the indebtedness hereby authorized and to the
15 securities issued therefor.

1 SECTION 2. The city council of said city
2 shall at the time of authorizing said loan provide
3 for the payment thereof in such annual pro-
4 portionate payments as will extinguish the same
5 within the time prescribed in this act, and there-
6 after, without further action by the city council,
7 the amount required for such payments shall be
8 assessed by the assessors of said city in each year
9 in the same manner in which other taxes are
10 assessed under the provisions of section thirty-
11 seven of chapter twelve of the Revised Laws,
12 until the debt incurred by the city is extinguished.

1 SECTION 3. This act shall take effect upon its
2 passage.