

Beginning at the southwest corner of said Town Park Property, thence northerly by land of Alpin Chisholm, a distance of 510.20 feet; thence easterly to an established right of way, a distance of 450 feet, more or less; thence southerly along said right of way, a distance of 510.20 feet more or less, to land of Whiting & Davis Company; thence westerly 598.26 feet along said Whiting & Davis Company land to the point of beginning.

SECTION 2. In the event said land is relinquished or abandoned by the highway department, said land shall revert to the control of and become a part of the Town Park Property.

*Approved February 16, 1956.*

AN ACT RELATIVE TO INVESTMENT OF DEPOSITS IN SAVINGS DEPARTMENTS OF TRUST COMPANIES.

*Chap. 94*

*Be it enacted, etc., as follows:*

Section 61 of chapter 172 of the General Laws is hereby amended by striking out the first sentence, as most recently amended by section 14 of chapter 432 of the acts of 1955, and inserting in place thereof the following sentence: — All such deposits shall be special deposits and shall be placed in said savings department, and all loans or investments thereof shall be made in accordance with the law governing the investment of deposits in savings banks, except (a) as provided in section seventy-three of chapter one hundred and sixty-eight, and (b) that real estate mortgage participation loans authorized under paragraph 8 of section thirty-five of said chapter may be made by a trust company in its savings department in participation with one or more other trust companies in their savings departments, or with one or more national banking associations, and (c) that the limitations on amounts which may be invested in the classes of mortgage loans referred to in paragraphs 1, 2 and 3 of section thirty-five and that part of paragraph 4 of said section thirty-five which provides that the aggregate balance of principal outstanding at any one time on mortgage loans of this class as are in excess of one half of one per cent of deposits shall not exceed seven and one half per cent of the deposits of such corporation and the limitation on the liabilities of one person referred to in paragraph 8 of section thirty-six of said chapter, shall not apply to a trust company in its savings department.

G. L. (Ter. Ed.), 172, § 61, etc., amended.

Investment of deposits in savings departments of trust companies, regulated.

*Approved February 16, 1956.*

AN ACT AUTHORIZING THE SELECTION OF CHIEF ENGINEERS AND ASSISTANT ENGINEERS IN FIRE DISTRICTS FOR TERMS NOT EXCEEDING THREE YEARS.

*Chap. 95*

*Be it enacted, etc., as follows:*

Chapter 48 of the General Laws is hereby amended by striking out section 65, as appearing in the Tercentenary

G. L. (Ter. Ed.), 48, § 65, amended.