

HOUSE No. 1500.

Bill accompanying the petition of James A. Jones for legislation to authorize the town of Stoneham to borrow money for sewerage purposes. Towns. May 27.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Seven.

AN ACT

To authorize the Town of Stoneham to Borrow Money for Sewerage Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The town of Stoneham for the purposes
2 mentioned in chapter two hundred and twelve of the acts
3 of the year eighteen hundred and ninety-six is hereby
4 authorized to borrow a sum not exceeding ten thousand
5 dollars, and to issue therefor bonds to be denominated
6 on the face thereof Stoneham Sewer Loan, Act of 1907.
7 Such bonds shall bear interest at a rate not exceeding
8 four per cent per annum and shall be signed by the
9 treasurer of the town and countersigned by the board of
10 public works. Of the sum so borrowed five thousand

11 dollars shall be payable in the year nineteen hundred
12 and twenty-seven and five thousand dollars in the year
13 nineteen hundred and twenty-eight, and said amounts
14 shall be raised by taxation in the said years respectively,
15 in the same manner in which other taxes are assessed
16 and collected.

1 SECTION 2. This act shall take effect upon its passage.