

rectly or indirectly, thirty per cent of its capital paid in and its surplus account, any such excess investment shall be made only with the approval of the commissioner. The amount of any mortgage on real estate owned by a trust company directly or indirectly and in whole or in part used by it for the transaction of its business, and the amount of money invested by a trust company in the securities of any corporation, trust or other organization which holds real estate in whole or in part used for the transaction of the business of such trust company or intended for such use, shall be included in determining the amount of real estate that may be held by such trust company under this section. Any sums that may be recovered by a trust company through the sale or other disposal of real estate or any part thereof held under this section, together with such sums as are allowable for ordinary depreciation under the provisions of the federal income tax law, and such additional sums as are taken on account of depreciation or obsolescence, or for other reason, with the consent of the commissioner or at his direction, shall be deducted from the amount considered to be invested in such real estate. *Approved March 14, 1956.*

*Chap. 198* AN ACT RELATIVE TO THE DUTIES OF THE ADVISORY COMMITTEE IN THE DIVISION OF HOSPITAL COSTS AND FINANCES.

*Be it enacted, etc., as follows:*

G. L. (Ter. Ed.), 7, § 6D, etc., amended.

The third paragraph of section 6D of chapter 7 of the General Laws, as appearing in section 1 of chapter 636 of the acts of 1953, is hereby amended by striking out, in line 1, the word "commission" and inserting in place thereof the word: — committee, — and by striking out, in line 6, the words "thirty A of this chapter" and inserting in place thereof the words: — thirty K.

*Approved March 15, 1956.*

*Chap. 199* AN ACT RELATIVE TO ANNUAL PAYMENTS TO THE CITY OF HOLYOKE BY ITS BOARD OF WATER COMMISSIONERS.

*Be it enacted, etc., as follows:*

SECTION 1. Chapter 85 of the acts of 1926 is hereby amended by striking out section 1 and inserting in place thereof the following section:— *Section 1.* The board of water commissioners of the city of Holyoke is hereby authorized and directed to pay over to the treasurer of said city in each year, on or before November first, the sum of forty thousand dollars from the total revenue received by said board from water charges and water rents during the preceding financial year of said board, which amount shall be paid in lieu of taxes and other sums required to be paid by said board to said city by any prior acts. Said board shall pay to said city an additional amount equal to any increased