

*Chap.221* AN ACT RELATIVE TO RETIREMENT BENEFITS FOR CERTAIN RETIRED OR RETIRING OFFICERS AND EMPLOYEES OF SAVINGS BANKS.

*Be it enacted, etc., as follows:*

Chapter 501 of the acts of 1955 is hereby amended by striking out, in line 9, the word "fifty-four" and inserting in place thereof the word: — fifty-three.

*Approved March 27, 1956.*

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*Chap.222* AN ACT INCREASING THE AMOUNT OF PROPERTY THAT MAY BE HELD BY BABSON INSTITUTE.

*Be it enacted, etc., as follows:*

Babson Institute, a charitable corporation organized under chapter one hundred and eighty of the General Laws, is hereby authorized to hold real and personal estate to an amount not exceeding ten million dollars, to be used for the purposes of said corporation as set forth in its charter or certificate of incorporation or in any amendment thereof.

*Approved March 27, 1956.*

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*Chap.223* AN ACT FURTHER INCREASING THE AMOUNT OF REAL AND PERSONAL PROPERTY THAT MAY LAWFULLY BE HELD BY THE TRUSTEES OF GROTON SCHOOL.

*Be it enacted, etc., as follows:*

Section 3 of chapter 94 of the acts of 1893, as most recently amended by chapter 165 of the acts of 1930, is hereby further amended by striking out, in line 12, the word "twelve" and inserting in place thereof the word: — sixteen, — so as to read as follows: — *Section 3.* Said corporation is hereby authorized to take and receive by gift, grant, bequest, devise or otherwise, any lands, tenements or other estate, real or personal, to have and to hold the same upon the terms and for the purposes specified in the declaration of trust aforesaid; and also upon such terms and for such purposes and trusts as may be expressed in any deed or instrument of conveyance or gift made to said corporation: *provided*, the same shall not be inconsistent with the terms and purposes of the declaration of trust aforesaid, made and declared by said trustees; and *provided*, the real and personal estate held by said corporation shall not exceed in value sixteen million dollars.

*Approved March 27, 1956.*

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*Chap.224* AN ACT RELATIVE TO RETIREMENT BENEFITS FOR CERTAIN OFFICERS AND EMPLOYEES OF SAVINGS BANKS.

*Be it enacted, etc., as follows:*

Chapter 501 of the acts of 1955 is hereby amended by inserting after the word "pay", in line 7, the words: — or provide for payment by an annuity.

*Approved March 27, 1956.*