

# HOUSE . . . . . No. 329.

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Bill accompanying the petition of A. C. Webber for legislation to limit the effect of the requirement of fire insurance policies for submission to arbitration in case of dispute as to amount of loss. Insurance. January 16.

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## Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and Eight.

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### AN ACT

To limit the Effect of the Requirement of Fire Insurance Policies for submission to Arbitration in case of Dispute as to Amount of Loss.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section sixty of chapter five hundred and  
2 and seventy-six, acts of nineteen hundred and seven, is  
3 herewith amended by adding at the end thereof the words:  
4 — In case of loss under the standard form of policy and  
5 the failure of the parties to agree as to the amount of  
6 loss, if the assured, or any party to whom the policy is  
7 payable in case of loss, shall claim and demand in set-  
8 tlement of the loss, an amount not exceeding three hun-

9 dred dollars, no reference or submission to arbitration  
10 shall be required under the policy as a condition pre-  
11 cedent to any right of action in law or equity to recover  
12 for such loss, and unless the insurer within sixty days  
13 from the date of said claim or demand pay the amount  
14 thereof, or replace the property with other of the same  
15 kind and goodness, the assured, or the party to whom said  
16 loss may be payable, may bring a suit upon said policy.

1 SECTION 2. The provisions of this act shall not apply  
2 to any loss under a policy issued prior to the date of the  
3 passage of this act.

1 SECTION 3. This act shall take effect upon its passage.