

HOUSE No. 784.

Bill accompanying the petition of Arthur Harrington for legislation relative to savings bank corporations. Banks and Banking. January 22.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Eight.

AN ACT

Relative to Savings Bank Corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Every depositor in a savings bank shall
2 be a member of the corporation.

3 No depositor, however, shall be entitled to more than
4 one vote at any election.

1 SECTION 2. All acts and parts of acts inconsistent
2 herewith are repealed.

1 SECTION 3. This act shall take effect upon its passage.

