

HOUSE OF REPRESENTATIVES, Jan. 6, 1911.

Introduced on leave by Mr. Conwell of Somerville. Ways and Means.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Eleven.

AN ACT

To authorize the Treasurer and Receiver General to borrow Money in Anticipation of the Assessments for the Metropolitan Districts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The treasurer and receiver general is
2 hereby authorized to borrow at any time during a fiscal
3 year, in anticipation of the assessments of that year, for
4 the metropolitan districts, such sums of money as may from
5 time to time be necessary for the payment of the interest
6 and maintenance charges of the metropolitan districts, and
7 to issue notes or bonds therefor at such rates of interest
8 as shall be found necessary; and he shall repay any sums
9 borrowed under this act as soon after said assessments are
10 paid as is expedient; and the treasurer and receiver gen-
11 eral is hereby authorized to collect from the cities and
12 towns of said metropolitan districts, proportionately, all
13 interest that may be paid upon money borrowed under
14 this act.

1 SECTION 2. This act shall take effect upon its passage.

