

HOUSE No. 417

Bill accompanying the petition of James Daley and others, board of water commissioners, for legislation to authorize the town of Uxbridge to incur additional indebtedness for the purpose of extending its water supply. Water Supply. January 12.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Eleven.

AN ACT

To authorize the Town of Uxbridge to incur Additional Indebtedness for the Purpose of extending its Water Supply.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The town of Uxbridge for the purposes
2 mentioned in section five of chapter two hundred and
3 twenty-five of the acts of the year nineteen hundred and
4 four, as amended by section one of chapter two hundred
5 and seventy-seven of the acts of the year nineteen hun-
6 dred and five, may borrow money from time to time and
7 issue therefor negotiable bonds, notes or scrip to an
8 amount not exceeding twenty-five thousand dollars, in
9 addition to the amount of ninety-five thousand dollars
10 heretofore authorized by law to be issued by said town

11 for similar purposes. Such bonds, notes or scrip shall
12 be signed by the treasurer of the town and counter-
13 signed by the chairman of the board of water commis-
14 sioners, and shall be denominated on the face thereof
15 Uxbridge Second Additional Water Loan, Act of 1911.
16 They shall be payable at the expiration of periods not
17 exceeding thirty years from the dates of issue and shall
18 bear such rate of interest, not exceeding four per cent
19 per annum, as the town may determine. The town
20 may sell such securities at public or private sale or
21 pledge the same for not less than the par value thereof,
22 for money borrowed for the purposes aforesaid, upon
23 such terms and conditions as it may deem proper, and
24 shall make payable annually a fixed proportion of the
25 principal of such bonds, notes or scrip; and the town
26 shall raise annually by taxation the amount required to
27 meet the interest and the proportion of the principal
28 which is payable annually.

1 SECTION 2. This act shall take effect upon its passage.