

HOUSE No. 1068

Bill accompanying the petition of Russell D. Crane for legislation to regulate the rate of interest on loans of less than one thousand dollars. Legal Affairs. January 18.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Eleven.

AN ACT

To regulate the Rate of Interest on Loans of Less than One Thousand Dollars.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 On and after January first, nineteen hundred and
- 2 twelve, it shall be unlawful to charge a rate of interest in
- 3 excess of twelve per cent on loans of less than one thou-
- 4 sand dollars.

