

HOUSE No. 2472

Bill accompanying the petition of the treasurer and selectmen of the town of South Hadley that said town be authorized to incur indebtedness for a town hall and high school building. Municipal Finance. May 14.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Thirteen.

AN ACT

To authorize the Town of South Hadley to incur Indebtedness for a Town Hall and High School Building.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The town of South Hadley, for the pur-
2 pose of erecting and equipping a combined town hall and
3 high school building in that town, is hereby authorized
4 to borrow, beyond its statutory limit of indebtedness, an
5 amount not exceeding twenty thousand dollars, and to
6 issue notes or bonds therefor. Such notes or bonds shall
7 bear on the face thereof the words "South Hadley Town
8 Hall and High School Loan, Act of 1913" and also the
9 words "Exempt from Taxation in Massachusetts"; shall
10 be payable at the expiration of periods not exceeding
11 twenty years from the respective dates of issue, shall bear

12 interest, payable semi-annually, at a rate not exceeding
13 five per cent per annum and shall be signed by the treas-
14 urer and countersigned by the selectmen.

15 The town may sell the said securities at public or
16 private sale for the purpose aforesaid, upon such terms
17 and conditions as it may deem expedient, but they shall
18 not be sold for less than their par value.

1 SECTION 2. The vote passed by said town at a meeting
2 held May twelve, nineteen hundred and thirteen, to bor-
3 row a sum not exceeding seventy thousand dollars, for
4 the purpose of erecting a town hall and high school build-
5 ing, is hereby ratified and confirmed.

1 SECTION 3. This act shall take effect upon its passage.