

Resolutions accompanying the petition of the Massachusetts State Branch of the American Federation of Labor for the passage of resolutions urging Congress to authorize the loaning of deposits in postal savings banks directly to borrowers. Federal Relations. January 14.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Fourteen.

RESOLUTIONS

Urging Congress to Authorize Loaning of Deposits in Postal Savings Banks directly to Borrowers.

1 *Resolved*, That as the deposits in the Postal Savings
2 Banks are chiefly made by people of small means and as
3 the working people, who mainly deposit this money, secure
4 only a small rate of interest and very little advantage of
5 any sort except the much appreciated security of the gov-
6 ernment, that the senate and house of representatives of
7 the United States be urged to provide means whereby the
8 deposits in said banks may be loaned directly to borrow-
9 ers, preferably to workers seeking to own their own homes
10 rather than to banks at a small return.

11 *Resolved*, That the members of congress from this com-
12 monwealth be requested to make such efforts as they may
13 deem proper to further the purpose of these resolutions.

14 *Resolved*, That a copy of these resolutions be sent by
15 the secretary of the commonwealth to the presiding officers
16 of both branches of congress and to the senators and rep-
17 resentatives from Massachusetts.

