

# HOUSE . . . . No. 555

---

---

Bill accompanying the petition of John L. G. Glynn that cities and towns be compensated for loss of taxes on exempted property of educational institutions. Taxation. January 14.

---

---

## The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Fourteen.

---

### AN ACT

To provide for Compensating Cities and Towns for Loss of Taxation on Exempted Property of Educational Institutions.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 If in any city or town any educational institution
- 2 possesses property exempt from taxation to a value
- 3 exceeding two million dollars, the loss in taxation on
- 4 such excess value shall annually be paid to the city
- 5 or town from the treasury of the commonwealth
- 6 upon presentation to the treasurer and receiver gen-
- 7 eral of satisfactory evidence as to the existence and
- 8 the amount of the property in excess of the value
- 9 aforesaid which is exempt from taxation.

